# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

## FISCAL MEMORANDUM



SB 3906 – HB 3782

February 22, 2010

SUMMARY OF AMENDMENT (014434): Changes reference to "Department of Insurance" to "department of commerce and insurance". Deletes duplication of language in section 4(e) of the bill.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures – Not Significant

### FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

### Unchanged from the original fiscal note.

Assumption applied to amendment:

- Changing the reference and correcting the duplication of language will have no fiscal impact on the state.
- According to the Department of Commerce and Insurance, currently this information is being collected from life insurance companies and any cost associated with the collection of information from property and casualty companies can be accommodated within existing resources without an increased appropriation or reduced reversion.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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